



# 126th MAINE LEGISLATURE

LD 1666

LR 2549(01)

**An Act To Simplify the Audit Procedures of the Maine Rural Development Authority**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Sen. Cushing of Penobscot**

**Committee: Labor, Commerce, Research and Economic Development**

**Fiscal Note Required: Yes**

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## Preliminary Fiscal Impact Statement

Current biennium savings - Other Funds

### **Fiscal Detail and Notes**

Allowing the Maine Rural Development Authority to satisfy its statutory requirement to provide the Treasurer of State with its annual audit report by having it submitted as part its administering agency's annual audit report, currently the Finance Authority of Maine, will save the Maine Rural Development Authority approximately \$6,000 per year.