



126th MAINE LEGISLATURE

LD 279

LR 490(05)

An Act To Sustain Maine's Aviation Industry by Extending the Exemption from Sales and Use Tax for Aircraft and Parts

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Hill of York

Fiscal Note Required: Yes

Fiscal Note

Future biennium revenue decrease - General Fund

	FY 2013-14	FY 2014-15	Projections FY 2015-16	Projections FY 2016-17
Net Cost (Savings)				
General Fund	\$0	\$0	(\$643,150)	(\$668,800)
Revenue				
General Fund	\$0	\$0	\$643,150	\$668,800
Other Special Revenue Funds	\$0	\$0	\$33,850	\$35,200

Fiscal Detail and Notes

This amendment eliminates the fiscal impact of the committee amendment in recognition of inclusion in Part VVVV of the Biennial Budget of the extension through June 30, 2021 of the sunset date of the sales and use tax exemption for aircraft and aircraft parts. As amended, this bill has no fiscal impact through fiscal year 2020-21. The additional extension of the sunset date for this exemption until June 30, 2033 by this amendment will reduce General Fund revenue in fiscal year 2021-22 through 2032-33 by roughly \$700,000 annually based on the annual impact estimated for fiscal year 2016-17.