



125th MAINE LEGISLATURE

LD 1725

LR 2554(08)

An Act To Strengthen the Unemployment Insurance Laws and Reduce Unemployment Fraud

Fiscal Note for Senate Amendment " "

Sponsor: Sen. Martin, Jr. of Kennebec

Fiscal Note Required: Yes

Fiscal Note

Reduced current biennium savings - Unemployment Compensation Trust Fund

Reduced future biennium revenue decrease - Unemployment Compensation Trust Fund

Fiscal Detail and Notes

Limiting the offset for vacation pay to the amount that exceeds 4 weeks of an individual's wages and excluding vacation pay from the offset under certain circumstances will significantly reduce the amount of potential savings to the Unemployment Compensation Trust Fund in the current biennium. These provisions may also reduce the impact to the contribution schedule in future biennia.