



# 125th MAINE LEGISLATURE

LD 1725

LR 2554(07)

## An Act To Strengthen the Unemployment Insurance Laws and Reduce Unemployment Fraud

**Fiscal Note for Senate Amendment " " to Committee Amendment "B"**

**Sponsor: Sen. Martin, Jr. of Kennebec**

**Fiscal Note Required: Yes**

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### Fiscal Note

Potential current biennium savings - Unemployment Compensation Trust Fund

Potential future biennium revenue decrease - Unemployment Compensation Trust Fund

#### Fiscal Detail and Notes

Including vacation pay that exceeds one week of an individual's wages as deductible income when calculating a claimant's unemployment compensation benefit will reduce costs to the Unemployment Compensation Trust Fund in the current biennium beginning in fiscal year 2012-13 due to a decrease in benefit payments.

This reduction in benefits may potentially affect the contribution rate schedule in future biennia. The impact to all employers and the timing of the impact can not be determined at this time and will depend on the level of benefits paid, contributions received and the balance of the trust fund with the contribution schedule is calculated.

This amendment will reduce unemployment costs for executive branch departments and agencies that are in direct reimbursement status.