



125th MAINE LEGISLATURE

LD 1653

LR 2520(03)

An Act To Make Fisheries and Wildlife and Marine Resources Projects Eligible for Tax Increment Financing

Fiscal Note for Bill as Engrossed with:
C "A" (S-453)
Committee: Taxation

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$7,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$0	\$7,000	\$0	\$0

Fiscal Detail and Notes

The bill includes a one-time General Fund appropriation of \$7,000 to the Department of Inland Fisheries and Wildlife in fiscal year 2012-13 for rulemaking costs associated with establishing standards and a process for approval of fisheries and wildlife projects eligible for tax increment financing. This analysis assumes the department would need to hold 3-4 public hearings and incur costs related to meeting room rental and advertising.

Additional costs to the Department of Economic and Community Development associated with conducting the required review and with rulemaking can be absorbed within existing budgeted resources.