



125th MAINE LEGISLATURE

LD 1164

LR 1774(02)

An Act To Support Maine Farms and Alleviate Hunger

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$817,000	\$2,726,500	\$2,726,500
Revenue				
General Fund	\$0	(\$817,000)	(\$2,726,500)	(\$2,726,500)
Other Special Revenue Funds	\$0	(\$43,000)	(\$143,500)	(\$143,500)

Fiscal Detail and Notes

Providing a non-refundable income tax credit of up to \$2,500 to persons engaged in commercial agricultural production for donations of food to incorporated nonprofit organizations that provide free food to low-income persons to alleviate hunger will reduce revenues to the General Fund and reduce revenue sharing.