



125th MAINE LEGISLATURE

LD 1161

LR 1281(01)

An Act To Waive Penalties Imposed under Laws Governing Taxation for Persons Who Are Unemployed

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Bolduc of Auburn

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium revenue decrease - General Fund

Fiscal Detail and Notes

Requiring the State Tax Assessor to waive penalties imposed on ratepayers for failing to file income tax returns or failing to pay income taxes if the ratepayer is unemployed and can furnish proof of that status is anticipated to result in significant ongoing revenue reductions to the General Fund starting in fiscal year 2011-12. Maine Revenue Service states that the amount of the revenue reductions cannot be known until certain terms of the bill have been clarified.