



125th MAINE LEGISLATURE

LD 961

LR 1028(02)

An Act To Exempt Internet Sales from the Sales and Use Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$475,000,000	\$546,250,000	\$600,875,000	\$660,962,500
Revenue				
General Fund	(\$475,000,000)	(\$546,250,000)	(\$600,875,000)	(\$660,962,500)
Other Special Revenue Funds	(\$25,000,000)	(\$28,750,000)	(\$31,625,000)	(\$34,787,500)

Fiscal Detail and Notes

Exempting all purchases made over the Internet from sales and use tax would drive sales to the Internet, substantially reducing General Fund revenue and revenue sharing.