



125th MAINE LEGISLATURE

LD 521

LR 91(02)

An Act To Employ the Unemployed

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	\$0	\$0	\$42,750	\$33,250
Revenue				
General Fund	\$0	\$0	(\$42,750)	(\$33,250)
Other Special Revenue Funds	\$0	\$0	(\$2,250)	(\$1,750)

Fiscal Detail and Notes

Permitting employers hiring persons who were not employed for 6 months continuously during the year preceding the date of hire and who were receiving unemployment benefits for all or part of that time to receive reimbursement for the state income tax amount withheld for such employee during the first 6 months of employment starting with tax years beginning January 1, 2012 and until repeal of this law on December 31, 2014 as long as the employer does not terminate the employee prior to the one-year anniversary of the date of hire will reduce General Fund revenue and reduce revenue sharing starting in fiscal year 2013-14.