



# 125th MAINE LEGISLATURE

LD 401

LR 1331(02)

## An Act To Enhance Penalties To Protect Senior Investors

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Insurance and Financial Services**

**Fiscal Note Required: Yes**

### Fiscal Note

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
<b>Net Cost (Savings)</b>				
General Fund	(\$20,000)	(\$20,000)	(\$20,000)	(\$20,000)
<b>Revenue</b>				
General Fund	\$20,000	\$20,000	\$20,000	\$20,000

### Correctional and Judicial Impact Statements

The collection of additional fines may also increase General Fund revenue by minor amounts.

### Fiscal Detail and Notes

Assumes an increase in General Fund fine revenue of \$20,000 per year as a result of enhancing the penalties for violations of the Maine Uniform Security Act that affect citizens 65 years of age or older.