



125th MAINE LEGISLATURE

LD 401

LR 1331(01)

An Act To Enhance Penalties To Protect Senior Investors

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Katz of Kennebec

Committee: Insurance and Financial Services

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2011-12	FY 2012-13	Projections FY 2013-14	Projections FY 2014-15
Net Cost (Savings)				
General Fund	(\$20,000)	(\$20,000)	(\$20,000)	(\$20,000)
Revenue				
General Fund	\$20,000	\$20,000	\$20,000	\$20,000

Correctional and Judicial Impact Statements

The collection of additional fines may also increase General Fund revenue by minor amounts.

Fiscal Detail and Notes

Assumes an increase in General Fund fine revenue of \$20,000 per year as a result of enhancing the penalties for violations of the Maine Uniform Security Act that affect citizens 65 years of age or older.