



# 125th MAINE LEGISLATURE

LD 66

LR 795(01)

**An Act To Amend the Laws Governing the Capital Reserve Funds of the Maine Educational Loan Authority**

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Rep. Maker of Calais**

**Committee: Education and Cultural Affairs**

**Fiscal Note Required: Yes**

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## Preliminary Fiscal Impact Statement

Potential contingent liability - General Fund

### Fiscal Detail and Notes

Removing the language that sunsets the Maine Educational Loan Authority's authority to create or establish a capital reserve fund will extend the pledge of the moral obligation of the State for student loan bonds beyond June 30, 2011.