



125th MAINE LEGISLATURE

LD 21

LR 46(02)

An Act To Exempt from the Sales Tax Meals Provided at Retirement Facilities

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

| | FY 2011-12 | FY 2012-13 | Projections FY 2013-14 | Projections FY 2014-15 |
|-----------------------------|---------------|-------------|---------------------------|---------------------------|
| Net Cost (Savings) | | | | |
| General Fund | \$1,299,600 | \$476,444 | \$531,689 | \$545,695 |
| Revenue | | | | |
| General Fund | (\$1,299,600) | (\$476,444) | (\$531,689) | (\$545,695) |
| Other Special Revenue Funds | (\$68,400) | (\$28,325) | (\$29,175) | (\$30,050) |
| Other Funds | \$0 | (\$61,731) | (\$22,631) | (\$25,255) |

Fiscal Detail and Notes

Exempting meals provided to residents of full-service retirement facilities from sales tax and applying the exemption retroactively to transactions for which an assessment was not made before January 1, 2010 will reduce General Fund revenues and reduce revenue sharing starting in fiscal year 2011-12 and will reduce revenue to the Tourism Marketing Fund starting in fiscal year 2012-13.