

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## An Act Relating to the TransCap Trust Fund

**Emergency preamble.** Whereas, acts and resolves of the Legislature do not become effective until 90 days after adjournment unless enacted as emergencies; and

**Whereas,** revenue is scheduled to be deposited into the TransCap Trust Fund beginning July 1, 2009 for capital improvements to bridges and highways; and

**Whereas,** this legislation affects the allocation of that revenue; and

**Whereas,** in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 30-A MRSA §6006-G, sub-§2, ¶B,** as enacted by PL 2007, c. 470, Pt. D, §1, is amended to read:

B. Sums transferred to the fund from time to time by the Treasurer of State pursuant to Title 29-A, section ~~459~~453, subsection 2; Title 29-A, section 501, subsection 1; Title 29-A, section 504, subsection 1; and Title 29-A, section 603, subsection 1; and

**Sec. 2. 30-A MRSA §6006-G, sub-§4, ¶A,** as enacted by PL 2007, c. 470, Pt. D, §1, is amended to read:

A. To make grants and loans to the Department of Transportation and municipalities under this section, except that such grants may be used only for capital projects that have an anticipated useful life of at least 10 years and such bonds may be used only for capital projects that have an anticipated useful life of at least 5 years ~~greater than~~ as long as the bond term;

**Emergency clause.** In view of the emergency cited in the preamble, this legislation takes effect July 1, 2009.

Effective July 1, 2009.