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An Act To Correct Inequities for Certain Maine Community College System Employees in the Maine Public Employees Retirement System

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 20-A MRSA §12722, sub-§8, ¶D is enacted to read:

D. A person who participated in the defined contribution plan described in subsection 1 and subsequently resumed participation or commenced participation in the Maine Public Employees Retirement System pursuant to paragraph A or B, respectively, is automatically insured and is eligible for coverage under the group life insurance program provided to employees of the system in the same manner as a new employee of the system. Such a person does not need to provide evidence of insurability in order to receive coverage under the group life insurance program provided to employees of the system.

Sec. 2. Retroactivity. This Act applies retroactively to July 25, 2002.

SUMMARY

This bill provides that an employee of the Maine Community College System who participated in a defined contribution plan offered to such an employee in place of the retirement plan offered under the Maine Public Employees Retirement System and who subsequently resumed participation or commenced participation in the Maine Public Employees Retirement System is automatically insured and is eligible for coverage under the group life insurance program provided to employees of the Maine Community College System in the same manner as a new employee of the Maine Community College System. Such an employee does not need to provide evidence of insurability in order to receive coverage under the group life insurance program provided to employees of the Maine Community College System.