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**An Act To Remove the Age Restriction for Serving
as a Corporator of a Mutual Financial Institution**

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-B MRSA §325, sub-§1, ¶B, as amended by PL 1997, c. 398, Pt. D, §10, is repealed.

SUMMARY

This bill repeals the section of law that requires a corporator of a mutual financial institution to retire from membership on the board of corporators upon reaching 72 years of age.