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Resolve, To Increase Transparency and Accountability and Assess the Impact of Tax Expenditure Programs

Sec. 1 Commissioner of Administrative and Financial Services to convene working group. Resolved: That the Commissioner of Administrative and Financial Services shall convene a working group consisting of representatives of the Department of Administrative and Financial Services, Bureau of Revenue Services; the Department of Economic and Community Development; the Executive Department, State Planning Office; and any other state agency the commissioner considers appropriate. The working group shall:

1. Define the purpose of each tax expenditure program identified by the working group as subject to the information collection requirements of this resolve;

2. Design a method to collect data that measure the economic impact of tax expenditure programs, including, but not limited to, revenue loss versus economic gain, jobs created or lost and administrative burden. In designing the method, the working group shall examine practices in other states and other issues the working group considers relevant;

3. Recommend a regular reporting schedule for the tax expenditure program economic impact data to the joint standing committees of the Legislature having jurisdiction over taxation matters, appropriations and financial affairs and business, research and economic development matters; and

4. Recommend a regular schedule of review of the tax expenditure program economic impact data by the joint standing committee of the Legislature having jurisdiction over taxation matters; and be it further

Sec. 2 Report. Resolved: That, no later than November 3, 2010, the Commissioner of Administrative and Financial Services shall submit a report containing the working group's findings and recommendations to the joint standing committees of the Legislature having jurisdiction over taxation matters, appropriations and financial affairs and business, research and economic development matters. After receipt and review of the report, the joint standing committee of the Legislature having jurisdiction over taxation matters may report out legislation related to the subject matter of the report to the First Regular Session of the 125th Legislature.

SUMMARY

This resolve directs the Commissioner of Administrative and Financial Services to convene a working group to define the purpose of certain tax expenditure programs, design a method to collect data that measure the economic impact of tax expenditure programs and recommend a reporting and review schedule of such programs.