

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## **An Act To Encourage Extended Stays in Maine Waters**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 36 MRSA §1504, sub-§4**, as amended by PL 2003, c. 414, Pt. B, §57 and affected by c. 614, §9, is further amended to read:

**4. Exemptions.** The following shall ~~be~~are exempt from the tax imposed by this section:

- A. Lifeboats or life rafts customarily carried or required to be carried by a watercraft for purposes of rescuing the occupants of the watercraft in case of danger;
- B. Watercraft held by registered retailers as demonstrators or stock-in-trade;
- C. Watercraft which were exempt from taxation under Title 36, chapter 105 on April 1, 1983;
- D. Commercial vessels without an established base of operations in this State and all other watercraft which are not within this State more than ~~75~~90 days during the year; and
- E. Watercraft 20 feet or less in length that are not required to be registered under Title 12, section 13056.

### **SUMMARY**

Under current law, watercraft that are not within the State for more than 75 days during the year are exempt from excise tax. This bill extends that time period from 75 to 90 days.