## HP1162, LD 1634, item 1, 124th Maine State Legislature An Act To Increase Financial Assets of Maine Citizens by Allowing Split Tax Refunds

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## An Act To Increase Financial Assets of Maine Citizens by Allowing Split Tax Refunds

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA §5280-A is enacted to read:

## § 5280-A. Payment of refund

Upon request by an individual who is entitled to a refund under this Part, the assessor shall make payment of the refund into up to 3 accounts at one or more financial institutions.

## **SUMMARY**

This bill requires the State Tax Assessor to deposit a state income tax refund into up to 3 accounts at one or more financial institutions upon request of the person entitled to the refund.