

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

An Act To Amend the Loan Originator Registration Laws

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-A MRSA §13-120, as enacted by PL 2009, c. 362, Pt. B, §1, is amended to read:

§ 13-120. Effective date

This Article takes effect ~~July 31, 2010~~ January 1, 2011.

SUMMARY

This bill delays by 5 months the date of the transition for mortgage companies from the existing state registration system to a new national system to avoid overlapping and duplicative requirements.