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## **An Act To Authorize a General Fund Bond Issue To Renovate Classrooms, Laboratories and Other Essential Teaching and Learning Facilities in the University of Maine System and the Maine Community College System**

**Preamble.** Two thirds of both Houses of the Legislature deeming it necessary in accordance with the Constitution of Maine, Article IX, Section 14 to authorize the issuance of bonds on behalf of the State of Maine to provide funds as described in this Act,

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. Authorization of bonds.** The Treasurer of State is authorized, under the direction of the Governor, to issue bonds in the name and on behalf of the State in an amount not exceeding \$95,510,000 for the purposes described in section 6 of this Act. The bonds are a pledge of the full faith and credit of the State. The bonds may not run for a period longer than 10 years from the date of the original issue of the bonds. At the discretion of the Treasurer of State, with the approval of the Governor, any issuance of bonds may contain a call feature.

**Sec. 2. Records of bonds issued kept by Treasurer of State.** The Treasurer of State shall keep an account of each bond showing the number of the bond, the name of the successful bidder to whom sold, the amount received for the bond, the date of sale and the date when payable.

**Sec. 3. Sale; how negotiated; proceeds appropriated.** The Treasurer of State may negotiate the sale of the bonds by direction of the Governor, but no bond may be loaned, pledged or hypothecated on behalf of the State. The proceeds of the sale of the bonds, which must be held by the Treasurer of State and paid by the Treasurer of State upon warrants drawn by the State Controller, are appropriated solely for the purposes set forth in this Act. Any unencumbered balances remaining at the completion of the project in this Act lapse to the debt service account established for the retirement of these bonds.

**Sec. 4. Interest and debt retirement.** The Treasurer of State shall pay interest due or accruing on any bonds issued under this Act and all sums coming due for payment of bonds at maturity.

**Sec. 5. Disbursement of bond proceeds.** The proceeds of the bonds must be expended as set out in this Act under the direction and supervision of the University of Maine System.

**Sec. 6. Allocations from General Fund bond issue.** The proceeds of the sale of the bonds authorized under this Act must be expended as designated in the following schedule.

### **UNIVERSITY OF MAINE SYSTEM**

Provides funds to renovate Holmes Hall at the University of Maine.	\$4,325,000
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Provides funds to renovate Coburn Hall at the University of Maine.	\$4,230,000
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Provides funds to renovate Nutting Hall at the University of Maine.	\$4,000,000
Provides funds to renovate Shibles Hall at the University of Maine.	\$3,000,000
Provides funds for fume hood and heat recovery systems at the University of Maine.	\$1,500,000
Provides funds to renovate Bailey Hall at the University of Southern Maine.	\$5,400,000
Provides funds to renovate Luther Bonney Hall at the University of Southern Maine.	\$1,400,000
Provides funds to renovate the University of Maine School of Law building at the University of Southern Maine.	\$1,400,000
Provides funds for the Gorham cogeneration project at the University of Southern Maine.	\$3,000,000
Provides funds for Lincoln Hall and the UCB Dental Clinic upgrade at the University of Maine at Augusta.	\$3,000,000
Provides funds to renovate Eastport Hall at the University of Maine at Augusta.	\$350,000
Provides funds to renovate Belfast Hall at the University of Maine at Augusta.	\$1,500,000
Provides funds for Folsom-Pullen phase II renovations at the University of Maine at Presque Isle.	\$3,510,000
Provides funds to renovate the library at the University of Maine at Presque Isle.	\$1,800,000
Provides funds to renovate Normal Hall at the University of Maine at Presque Isle.	\$1,550,000

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Provides funds for Preble-Ricker phase II renovations at the University of Maine at Farmington. \$3,000,000

Provides funds for energy upgrades at the University of Maine at Farmington. \$1,000,000

Provides funds to renovate Cyr Hall at the University of Maine at Fort Kent. \$2,400,000

Provides funds for the energy management system at the University of Maine at Fort Kent. \$250,000

Provides funds to renovate the Science Building at the University of Maine at Machias. \$3,000,000

Provides funds for information technology infrastructure upgrades at the University of Maine System. \$8,500,000

Provides allied health laboratory upgrades at the University of Maine System. \$895,000

**MAINE COMMUNITY COLLEGE SYSTEM**

Provides funds for energy efficiency projects, security upgrades, roofing, paving and asbestos removal and classroom materials at Central Maine Community College in Auburn. \$4,611,000

Provides funds for energy efficiency projects, construction repairs such as heating plants, heating, ventilation and air-conditioning improvements and classroom equipment at Eastern Maine Community College in Bangor. \$4,747,000

Provides funds for energy efficiency projects including window treatments, heating, ventilation and air-conditioning improvements, security upgrades, paving and classroom equipment at Kennebec Valley Community College in Fairfield. \$4,746,000

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\$4,370,000

Provides funds for energy efficiency projects including window and door upgrades, heating, ventilation and air-conditioning improvements, security upgrades, paving and classroom equipment at Northern Maine Community College in Presque Isle.

\$7,255,000

Provides funds for energy efficiency projects including window replacements, heating, ventilation and air-conditioning upgrades, repair projects such as windows, roofs, masonry repair and classroom materials at Southern Maine Community College in South Portland.

\$2,781,000

Provides funds for energy efficiency projects including window and door replacement, lighting upgrades, heating, ventilation and air-conditioning upgrades, paving, construction repairs and classroom equipment at Washington County Community College in Calais.

\$5,000,000

Provides funds for construction of a School of Tourism and Hospitality and energy efficiency projects including window replacement and heating, ventilation and air-conditioning upgrades and electronic controls at York County Community College in Wells.

**TOTAL**

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**\$93,510,000**

**Sec. 7. Contingent upon ratification of bond issue.** Sections 1 to 6 do not become effective unless the people of the State ratify the issuance of the bonds as set forth in this Act.

**Sec. 8. Appropriation balances at year-end.** At the end of each fiscal year, all unencumbered appropriation balances representing state money carry forward. Bond proceeds that have not been expended within 10 years after the date of the sale of the bonds lapse to General Fund debt service.

**Sec. 9. Bonds authorized but not issued.** Any bonds authorized but not issued, or for which bond anticipation notes are not issued within 5 years of ratification of this Act, are deauthorized and may not be issued, except that the Legislature may, within 2 years after the expiration of that 5-year period, extend the period for issuing any remaining unissued bonds or bond anticipation notes for an additional amount of time not to exceed 5 years.

**Sec. 10. Referendum for ratification; submission at election; form of question; effective date.** This Act must be submitted to the legal voters of the State at a statewide election held in the month of November following passage of this Act. The municipal officers of this State shall notify the inhabitants of their respective cities, towns and plantations to meet, in the manner prescribed by law for holding a statewide election, to vote on the acceptance or rejection of this Act by voting on the following question:

"Do you favor a \$93,510,000 bond issue to modernize and improve the teaching laboratories, libraries and general classrooms and perform energy efficiency upgrades and repairs in the University of Maine System and the Maine Community College System?"

The legal voters of each city, town and plantation shall vote by ballot on this question and designate their choice by a cross or check mark placed within a corresponding square below the word "Yes" or "No." The ballots must be received, sorted, counted and declared in open ward, town and plantation meetings and returns made to the Secretary of State in the same manner as votes for members of the Legislature. The Governor shall review the returns. If a majority of the legal votes are cast in favor of this Act, the Governor shall proclaim the result without delay and this Act becomes effective 30 days after the date of the proclamation.

The Secretary of State shall prepare and furnish to each city, town and plantation all ballots, returns and copies of this Act necessary to carry out the purposes of this referendum.

### **SUMMARY**

The funds provided by this bond issue, in the amount of \$93,510,000, will be used to modernize and improve the teaching laboratories, libraries and general classrooms and perform energy efficiency upgrades and repairs in the University of Maine System and Maine Community College System.