## HP0586, LD 848, item 1, 124th Maine State Legislature An Act To Encourage Green Commerce

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## **An Act To Encourage Green Commerce**

Be it enacted by the People of the State of Maine as follows:

**Sec. 1. 5 MRSA §15303, sub-§6-D** is enacted to read:

6-D. Incentives for green technology. The institute shall establish a grant program to award funds on a competitive basis to businesses that install or operate green technology. The institute is authorized to apply for funds for this grant program from the conservation program fund established in Title 35-A, section 3211-A, subsection 5. For the purposes of this subsection, "green technology" means technology that improves energy efficiency and uses renewable resources.

**Sec. 2. 35-A MRSA §3211-A, sub-§5, ¶E** is enacted to read:

E. The commission is authorized to award funds to the Maine Technology Institute's program to support incentives for green technology established in Title 5, section 15303, subsection 6-D.

## **SUMMARY**

This bill requires the Maine Technology Institute to establish a new grant program to award funds on a competitive basis to businesses that install or operate green technology that improves energy efficiency and uses renewable resources. The bill authorizes the Maine Technology Institute to apply for funds for this grant program from the conservation program fund established in Title 35-A, section 3211-A, subsection 5. It also authorizes the Public Utilities Commission to award funds from the conservation program fund to the Maine Technology Institute's program to support incentives for green technology.