HP0109, LD 125, item 1, 124th Maine State Legislature Resolve, To Establish the Blue Ribbon Commission To Study the Functions and Operations of the Maine Public Employees Retirement System

PLEASE NOTE: Legislative Information *cannot* perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Resolve, To Establish the Blue Ribbon Commission To Study the Functions and Operations of the Maine Public Employees Retirement System

- **Sec. 1 Commission established. Resolved:** That the Blue Ribbon Commission To Study the Functions and Operations of the Maine Public Employees Retirement System, referred to in this resolve as "the commission," is established; and be it further
- **Sec. 2 Commission membership. Resolved:** That the commission consists of 5 members appointed as follows:
 - 1. One member of the Senate appointed by the President of the Senate;
 - 2. Three members of the House of Representatives appointed by the Speaker of the House; and
- 3. One member of the Maine Public Employees Retirement System appointed by the Governor; and be it further
- **Sec. 3 Chairs. Resolved:** That the Senate member is the Senate chair and the first-named House of Representatives member is the House chair of the commission; and be it further
- **Sec. 4 Appointments; convening of commission. Resolved:** That all appointments must be made no later than 30 days following the effective date of this resolve. The appointing authorities shall notify the Executive Director of the Legislative Council once all appointments have been completed. Within 15 days after appointment of all members, the chairs shall call and convene the first meeting of the commission, which must be no later than 30 days following the appointment of all members; and be it further
- **Sec. 5 Duties. Resolved:** That the commission shall examine the functions and operations of the Maine Public Employees Retirement System and make recommendations to improve the system and guarantee its sustainability for the future; and be it further
- **Sec. 6 Staff assistance. Resolved:** That the Legislative Council shall provide necessary staffing services to the commission; and be it further
- **Sec. 7 Report. Resolved:** That, no later than December 2, 2009, the commission shall submit a report that includes its findings and recommendations, including suggested legislation, for presentation to the Second Regular Session of the 124th Legislature. The Joint Standing Committee on Labor is authorized to introduce a bill related to the subject matter of the report to the Second Regular Session of the 124th Legislature upon receipt of the report.

SUMMARY

This resolve establishes a blue ribbon commission to study the functions and operations of the Maine Public Employees Retirement System.