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An Act To Postpone the Expiration of the Required Nonhospital Expenditures Component in the Capital Investment Fund

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 2 MRSA §102, sub-§3, as amended by PL 2005, c. 227, §1, is further amended to read:

3. Nonhospital capital expenditures. For the first 67 years of the plan, the nonhospital component of the capital investment fund must be at least 12.5% of the total.

This subsection is repealed July 1, ~~2008~~2009.

SUMMARY

This bill postpones by one year the repeal date established in the Dirigo Health laws for setting aside 12.5% of the capital investment fund, the annual limit established for expenditures approved through the certificate of need program, for nonhospital projects.