

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

## **An Act To Protect Young Consumers**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 9-A MRSA §8-301**, as enacted by PL 1981, c. 243, §§25 and 26 and amended by c. 551, §3, is further amended to read:

### **§ 8-301. Issuance of credit cards**

~~No~~A credit card may not be issued except in response to a request or application therefor. A credit card may not be issued to an individual under 21 years of age without the written consent of the individual's parent or guardian.~~This prohibition does~~These prohibitions do not apply to the issuance of a credit card in renewal of, or in substitution for, an accepted credit card.

### **SUMMARY**

This bill prohibits the issuance of a credit card to an individual under 21 years of age without the written consent of the individual's parent or guardian.