

PLEASE NOTE: Legislative Information **cannot** perform research, provide legal advice, or interpret Maine law. For legal assistance, please contact a qualified attorney.

Amend the amendment in section 1 in §5250-S in subsection 1 in paragraph B in the 2nd line (page 2, line 12 in amendment) by striking out the following "20" and inserting the following: '5'

Amend the amendment in section 1 in §5250-S in subsection 1 in paragraph C in the first line (page 2, line 19 in amendment) by striking out the following: "\$2,000,000" and inserting the following: '\$200,000'

## SUMMARY

This amendment reduces the number of new employees from 20 to 5 and the minimum investment amount from \$2,000,000 to \$200,000 a business must satisfy to qualify for Pine Tree Development Zone benefits under Committee Amendment "A."