

**§5005-A. Records**

**1. Books and records.** A charitable organization shall maintain accurate and complete books and records of all fund-raising campaigns and shall keep those books and records available for inspection by or production to the Attorney General or the director for 3 years after the conclusion of each fund-raising campaign.

[PL 2013, c. 313, §10 (NEW).]

**2. Audited financial statement.** A charitable organization shall produce upon request of the Attorney General or the director, in conjunction with an application for initial or renewal licensure or at any other time:

A. An audited financial statement of the charitable organization's most recent audited fiscal year if one has been prepared in order to comply with the requirements of another jurisdiction or otherwise exists; or [PL 2013, c. 313, §10 (NEW).]

B. If an audited financial statement under paragraph A does not exist, a balance sheet identifying assets and liabilities and an income statement identifying revenues and expenditures. [PL 2013, c. 313, §10 (NEW).]

[PL 2013, c. 313, §10 (NEW).]

**3. Tax returns.** A charitable organization shall produce upon request of the Attorney General or the director, in conjunction with an application for initial or renewal licensure or at any other time, its 3 most recent federal Internal Revenue Service Form 990 and Schedule A, federal Internal Revenue Service Form 990-EZ or federal Internal Revenue Service Form 990-N, as required by the federal Internal Revenue Service.

[PL 2013, c. 313, §10 (NEW).]

**SECTION HISTORY**

PL 1999, c. 386, §A14 (NEW). PL 2013, c. 313, §10 (RPR).

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