

§826. Offices and satellite facilities

A credit union may establish, relocate, close and operate a branch or satellite facility in accordance with chapter 33, except that the limitation of section 337, subsection 2 does not apply. The limits of section 863 apply to credit union investment in real estate for office facilities. The establishment, relocation or closing of a branch or facility must meet the needs and convenience of the credit union's members. [PL 2003, c. 322, §17 (RPR).]

SECTION HISTORY

PL 1975, c. 500, §1 (NEW). PL 1975, c. 666, §28 (RPR). PL 1983, c. 373, §2 (AMD). PL 2003, c. 322, §17 (RPR).

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