

§1052. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 1985, c. 558 (NEW).]

1. Mutual financial institution. "Mutual financial institution" means any institution as defined in section 131, subsection 27.

[PL 1985, c. 558 (NEW).]

2. Mutual holding company. "Mutual holding company" means any corporation organized pursuant to this chapter.

[PL 1985, c. 558 (NEW).]

3. Subsidiary universal bank. "Subsidiary universal bank" means any universal bank organized under the laws of this State, at least 51% of the voting stock of which is wholly owned by a mutual holding company.

[PL 2009, c. 228, §10 (AMD).]

SECTION HISTORY

PL 1985, c. 558 (NEW). PL 1993, c. 257, §4 (AMD). PL 2009, c. 228, §10 (AMD).

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