

§17152. Funds

The board may combine the assets of the State Employee and Teacher Retirement Program with the assets of other retirement programs of the retirement system for investment purposes. The assets of the State Employee and Teacher Retirement Program may not be combined with the assets of another retirement program for benefit purposes or for administrative expenses. All of the assets of the retirement system must be credited according to the purpose for which they are held among the several funds created by this section, namely: [PL 2017, c. 88, §19 (AMD).]

1. Members' Contribution Fund. The Members' Contribution Fund; and [RR 2015, c. 2, §3 (COR).]

2. Retirement Allowance Fund. The Retirement Allowance Fund. [PL 2015, c. 385, §6 (AMD).]

3. Expense Fund. [PL 2015, c. 385, §7 (RP).]

4. Survivors' Benefit Fund. [PL 2007, c. 249, §12 (RP).]

5. State Retiree Health Insurance Fund. [PL 2007, c. 249, §13 (RP).]

6. State Retired Teachers' Health Insurance Fund. [PL 2007, c. 249, §14 (RP).]

7. Disability Retirement Benefit Fund. [PL 2007, c. 249, §15 (RP).]

SECTION HISTORY

PL 1985, c. 801, §§5,7 (NEW). PL 1989, c. 409, §§3,12 (AMD). PL 1995, c. 368, §6 (AMD). PL 2007, c. 249, §§12-15 (AMD). RR 2013, c. 2, §6 (COR). PL 2013, c. 602, Pt. A, §1 (AMD). RR 2015, c. 2, §3 (COR). PL 2015, c. 385, §§6, 7 (AMD). PL 2017, c. 88, §19 (AMD).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the Second Regular Session of the 131st Maine Legislature and is current through January 1, 2025. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.