**§12004-F. Bonding and financing organization**

Bonding and financing organizations have the primary responsibilities to finance construction of projects, new businesses or business expansions; administer pension funds or the proceeds of bond sales; and administer organizations created to fulfill these responsibilities. [PL 1987, c. 786, §5 (NEW).]

The primary powers of these boards include the authority to hold hearings and adopt rules; establish procedures and standards; lease or acquire property; enter into contracts; sell bonds; invest income; and borrow money. [PL 1987, c. 786, §5 (NEW).]

This classification includes the following. [PL 1987, c. 786, §5 (NEW).]

|  |  |  |
| --- | --- | --- |
| NAME OF ORGANIZATION | RATE OF COMPENSATION | STATUTORY REFERENCE |

**1.**

|  |  |  |
| --- | --- | --- |
| Finance Authority of Maine | Legislative Per Diem | 10 MRSA §964 |

[PL 1987, c. 786, §5 (NEW).]

**2.**

|  |  |  |
| --- | --- | --- |
| Maine Municipal Bond Bank, Board of Commissioners | Legislative Per Diem | 30‑A MRSA §5951 |

[PL 1989, c. 503, Pt. A, §9 (AMD).]

**3.**

|  |  |  |
| --- | --- | --- |
| Maine State Housing Authority | Legislative Per Diem | 30‑A MRSA §4722 |

[PL 1989, c. 503, Pt. A, §9 (AMD).]

**4.**

|  |  |  |
| --- | --- | --- |
| Maine Turnpike Authority, Board of Directors | Legislative Per Diem | 23 MRSA §1964‑A |

[PL 2011, c. 302, §1 (AMD).]

**5. Maine Public Utility Financing Bank, Board of Commissioners**

[PL 2023, c. 608, §1 (RP).]

**6.**

|  |  |  |
| --- | --- | --- |
| Maine Health and Higher Educational Facilities Authority | Legislative Per Diem | 22 MRSA §2054 |

[PL 1987, c. 786, §5 (NEW).]

**7. Maine School Building Authority**

[PL 1993, c. 494, §1 (RP).]

**8.**

|  |  |  |
| --- | --- | --- |
| Maine Port Authority | $100/Meeting Plus Expenses | 23 MRSA §4420 |

[PL 2007, c. 134, §2 (AMD).]

**9.**

|  |  |  |
| --- | --- | --- |
| Board of Trustees, Maine Public Employees Retirement System | Legislative Per Diem | 5 MRSA §17102 |

[PL 1987, c. 786, §5 (NEW); PL 2007, c. 58, §3 (REV).]

**10.**

|  |  |  |
| --- | --- | --- |
| State Employee Health Commission | Expenses Only | 5 MRSA §285‑A |

[PL 1989, c. 503, Pt. A, §10 (RPR).]

**11.**

|  |  |  |
| --- | --- | --- |
| Maine Governmental Facilities Authority | Expenses Only | 4 MRSA §1602 |

[PL 1999, c. 790, Pt. A, §2 (AMD).]

**12. Board of Directors, Student Educational Enhancement Deposit Plan**

[PL 1991, c. 622, Pt. S, §6 (RP).]

**13. Maine Low-level Radioactive Waste Authority**

[PL 1993, c. 664, §1 (RP).]

**14. Board of Trustees, Sludge and Residuals Utilization Research Foundation**

[PL 1999, c. 668, §20 (RP).]

**15. Maine Educational Loan Authority**

[PL 2015, c. 170, §3 (RP); PL 2015, c. 170, §30 (AFF).]

**16.**

|  |  |  |
| --- | --- | --- |
| Northern New England Passenger Rail Authority | Legislative Per Diem | 23 MRSA §8111 |

[PL 1995, c. 374, §1 (NEW).]

**17.**

|  |  |  |
| --- | --- | --- |
| Small Enterprise Growth Board | Expenses Only | 10 MRSA §471 |

[PL 1995, c. 699, §1 (NEW).]

**18.**

|  |  |  |
| --- | --- | --- |
| Maine Rural Development Authority | Expenses Only | 5 MRSA §13120‑A |

[PL 2001, c. 703, §1 (NEW).]

SECTION HISTORY

PL 1987, c. 786, §5 (NEW). PL 1989, c. 503, §§A9-11 (AMD). PL 1991, c. 622, §S6 (AMD). PL 1993, c. 494, §1 (AMD). PL 1993, c. 664, §1 (AMD). PL 1995, c. 374, §1 (AMD). PL 1995, c. 699, §1 (AMD). PL 1999, c. 668, §20 (AMD). PL 1999, c. 790, §A2 (AMD). PL 2001, c. 703, §1 (AMD). PL 2007, c. 58, §3 (REV). PL 2007, c. 134, §2 (AMD). PL 2011, c. 302, §1 (AMD). PL 2015, c. 170, §3 (AMD). PL 2015, c. 170, §30 (AFF). PL 2023, c. 608, §1 (AMD).

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