

§415. Continuation of certificate of authority

1. A certificate of authority continues in force as long as the insurer is entitled under this Title and until suspended or revoked by the superintendent or terminated at the insurer's request.

A. [PL 1995, c. 544, §3 (RP).]

B. [PL 1995, c. 544, §3 (RP).]

C. [PL 1995, c. 544, §3 (RP).]

[PL 1995, c. 544, §3 (AMD).]

2.

[PL 1995, c. 544, §4 (RP).]

3. The superintendent may, upon the insurer's request made within 3 months after suspension, reinstate a certificate of authority that the superintendent suspended due to the insurer's failure to pay the annual fee upon payment by the insurer of the fee for reinstatement specified in section 601. Otherwise the insurer may be granted another certificate of authority only after filing application therefor and meeting all other requirements as for an original certificate of authority in this State.

[PL 1997, c. 592, §11 (AMD).]

4.

[PL 1997, c. 592, §11 (RP).]

5.

[PL 1997, c. 592, §11 (RP).]

SECTION HISTORY

PL 1969, c. 132, §1 (NEW). PL 1973, c. 585, §12 (AMD). PL 1975, c. 767, §§10,11 (AMD). PL 1977, c. 222, §1 (AMD). PL 1977, c. 694, §398 (AMD). PL 1981, c. 501, §§39,40 (AMD). PL 1995, c. 544, §§3,4 (AMD). PL 1997, c. 592, §11 (AMD).

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