

§13063-J. Definitions

As used in this article, unless the context otherwise indicates, the following terms have the following meanings. [PL 2001, c. 471, Pt. A, §7 (NEW).]

1. Community-based organization. "Community-based organization" means a nonprofit organization that has:

A. A viable plan for providing training and technical assistance to microenterprises; [PL 2001, c. 471, Pt. A, §7 (NEW).]

B. Broad-based community support; [PL 2001, c. 471, Pt. A, §7 (NEW).]

C. An adequate source of operating capital; and [PL 2001, c. 471, Pt. A, §7 (NEW).]

D. A demonstrated need for funding to provide training and technical assistance to microenterprises. [PL 2001, c. 471, Pt. A, §7 (NEW).]

[PL 2001, c. 471, Pt. A, §7 (NEW).]

2. Fund. "Fund" means the Maine Microenterprise Initiative Fund established in section 13063-K. [PL 2001, c. 471, Pt. A, §7 (NEW).]

3. Microenterprise. "Microenterprise" means a business located in the State that produces goods or provides services and has fewer than 10 full-time equivalent employees.

[PL 2001, c. 471, Pt. A, §7 (NEW).]

SECTION HISTORY

PL 2001, c. 471, §A7 (NEW).

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