

§16801. Definitions

As used in this subchapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2019, c. 17, §1 (NEW).]

1. Eligible adult. "Eligible adult" means:

A. An individual 65 years of age or older; or [PL 2019, c. 17, §1 (NEW).]

B. An individual protected under the Adult Protective Services Act. [PL 2019, c. 17, §1 (NEW).]
[PL 2019, c. 17, §1 (NEW).]

2. Financial exploitation. "Financial exploitation" means:

A. The wrongful or unauthorized taking, withholding, appropriation or use of money, assets or property of an eligible adult; or [PL 2019, c. 17, §1 (NEW).]

B. Any act or omission made by a person, including through the use of a power of attorney, guardianship or conservatorship of an eligible adult, to:

(1) Obtain control, through deception, intimidation or undue influence, over the eligible adult's money, assets or property to deprive the eligible adult of the ownership, use, benefit or possession of the eligible adult's money, assets or property; or

(2) Convert money, assets or property of the eligible adult to deprive the eligible adult of the ownership, use, benefit or possession of the eligible adult's money, assets or property. [PL 2019, c. 17, §1 (NEW).]

[PL 2019, c. 17, §1 (NEW).]

3. Qualified individual. "Qualified individual" means an agent, investment adviser representative or individual who serves in a supervisory, compliance or legal capacity for a broker-dealer or investment adviser.

[PL 2019, c. 17, §1 (NEW).]

SECTION HISTORY

PL 2019, c. 17, §1 (NEW).

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