

§5158. Powers and duties generally

The redevelopment authority has the following powers and duties: [PL 2021, c. 664, §3 (NEW).]

1. Suit. To sue and be sued;
[PL 2021, c. 664, §3 (NEW).]

2. Seal. To adopt an official seal;
[PL 2021, c. 664, §3 (NEW).]

3. Office. To maintain an office at a place designated by the redevelopment authority within the State;
[PL 2021, c. 664, §3 (NEW).]

4. Agreements with public entities. To enter into agreements with public entities, including, but not limited to, municipalities, counties, regional planning organizations, state agencies and municipal or regionally organized land banks in order to effectuate the purposes of this chapter. Agreements may include the acquisition of property or rights in property from a municipality or county whose governing unit declares the need for such an agreement;
[PL 2021, c. 664, §3 (NEW).]

5. Agreements with federal agencies. To enter into agreements with federal agencies related to funding of the redevelopment of property acquired in accordance with this chapter;
[PL 2021, c. 664, §3 (NEW).]

6. Assistance. To provide assistance, by request, to entities in the State engaged in redevelopment activities by using the best practices adopted by the Development Ready Advisory Committee under section 5161;
[PL 2021, c. 664, §3 (NEW).]

7. Application for funding. To apply for grants, loans and other financial assistance from state or federal government programs for redevelopment projects consistent with this chapter;
[PL 2021, c. 664, §3 (NEW).]

8. Bonds. To issue revenue bonds as provided in section 5160;
[PL 2021, c. 664, §3 (NEW).]

9. Eminent domain. To acquire in a municipality, through an agreement with a municipality or county, eligible property by the exercise of the power of eminent domain as provided in section 5159;
[PL 2021, c. 664, §3 (NEW).]

10. Rules. To adopt rules for the purposes of carrying out this chapter. Rules adopted pursuant to this subsection are routine technical rules as defined in Title 5, chapter 375, subchapter 2-A; and
[PL 2021, c. 664, §3 (NEW).]

11. Other functions. To perform other functions necessary or useful for carrying out any of its powers, duties or purposes.
[PL 2021, c. 664, §3 (NEW).]

SECTION HISTORY

PL 2021, c. 664, §3 (NEW).

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