

§9. "Transacting insurance" defined

In addition to other aspects of insurance operations to which provisions of this Title by their terms apply, "transact" with respect to a business of insurance includes any of the following, whether by mail or any other means: [PL 1969, c. 132, §1 (NEW).]

1. Solicitation or inducement;
[PL 1969, c. 132, §1 (NEW).]

2. Negotiations;
[PL 1969, c. 132, §1 (NEW).]

3. Effectuation of a contract of insurance;
[PL 1969, c. 132, §1 (NEW).]

4. Transaction of matters subsequent to effectuation and arising out of such a contract.
[PL 1969, c. 132, §1 (NEW).]

SECTION HISTORY

PL 1969, c. 132, §1 (NEW).

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