

§7602. Licensure of self-storage providers

1. License required. A self-storage provider must obtain a limited lines license under this chapter prior to selling or offering coverage under a policy of self-storage insurance.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

2. Authority provided by license. A limited lines license issued under this chapter authorizes any employee or authorized representative of a self-storage provider to sell or offer coverage under a policy of self-storage insurance to a customer at each location at which the self-storage provider engages with a customer or prospective customer.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

3. List of locations. In connection with a self-storage provider's application for a license under section 7606 and upon request by the superintendent, the self-storage provider shall provide a list to the superintendent of all locations in this State at which the self-storage provider offers coverage.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

4. Activities authorized by license. Notwithstanding any provision of law to the contrary, a license issued pursuant to this chapter authorizes the licensee and its employees or authorized representatives to engage only in those activities that are expressly permitted in this chapter.

[PL 2021, c. 676, Pt. A, §42 (NEW).]

SECTION HISTORY

PL 2021, c. 676, Pt. A, §42 (NEW).

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