

§9-1332. Transfer of money; transfer of funds from deposit account**(CONTAINS TEXT WITH VARYING EFFECTIVE DATES)****(WHOLE SECTION TEXT EFFECTIVE 7/01/25)**

(1). A transferee of money takes the money free of a security interest if the transferee receives possession of the money without acting in collusion with the debtor in violating the rights of the secured party.

[PL 2023, c. 669, Pt. A, §129 (AMD); PL 2023, c. 669, Pt. E, §1 (AFF).]

(2). A transferee of funds from a deposit account takes the funds free of a security interest in the deposit account if the transferee receives the funds without acting in collusion with the debtor in violating the rights of the secured party.

[PL 2023, c. 669, Pt. A, §129 (AMD); PL 2023, c. 669, Pt. E, §1 (AFF).]

SECTION HISTORY

PL 1999, c. 699, §A2 (NEW). PL 1999, c. 699, §A4 (AFF). PL 2023, c. 669, Pt. A, §129 (AMD). PL 2023, c. 669, Pt. E, §1 (AFF).

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