

§4-209. When bank gives value for purposes of holder in due course

For purposes of determining its status as a holder in due course, a bank has given value to the extent it has a security interest in an item, if the bank otherwise complies with the requirements of section 3-1302 on what constitutes a holder in due course. [PL 1993, c. 293, Pt. B, §29 (AMD).]

SECTION HISTORY

PL 1993, c. 293, §B29 (AMD).

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