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Public Law
124th Legislature
First Regular Session

Chapter 425
S.P. 205 - L.D. 545

An Act To Amend the Tax Exemption Regarding Leased Property

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 36 MRSA §652, sub-§1, ¶K, as amended by PL 2007, c. 627, §20, is further amended to read:

K. The Except as otherwise provided in this subsection, the real and personal property leased by and occupied or used solely for its own purposes by an incorporated benevolent and charitable organization that is exempt from taxation under section 501 of the Code and the primary purpose of which is the operation of a hospital licensed by the Department of Health and Human Services, a health maintenance organization or a blood bank are exempt from taxation. For property tax years beginning on or after April 1, 2012, the exemption provided by this paragraph does not include real property.

Effective September 12, 2009