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Public Law

124th Legislature First Regular Session

> Chapter 178 H.P. 632 - L.D. 914

An Act To Broaden the Use of the Land for Maine's Future Fund for Investments To Promote Public Access and Use of Conserved Lands and To Improve the Productivity of Conserved Farmlands

Be it enacted by the People of the State of Maine as follows:

- **Sec. 1. 5 MRSA §6203, sub-§3, ¶B,** as amended by PL 1999, c. 769, §1, is further amended to read:
 - B. Fund When interest in land is acquired with proceeds from the Land for Maine's Future Fund, fund minor capital improvements on <u>such</u> lands acquired by proceeds from the Land for Maine's Future Fund and on adjoining lands in the same ownership or under the same management to improve accessibility, as long as these improvements do not exceed 5% of the appraised value of the acquired property; and
 - **Sec. 2. 5 MRSA §6203, sub-§3, ¶C,** as enacted by PL 1999, c. 769, §2, is amended to read:
 - C. When interest in farmland is acquired with proceeds from the Land for Maine's Future Fund, fund the development of a business plan and capital improvements to provide for the land's continuing use as a working farm, as long as these improvements do not exceed 5% of the appraised value of the acquired property. Capital improvements under this paragraph may also be made on adjoining farmland in the same ownership or under the same management.

Effective September 12, 2009