

9 §5009. CONTRACTS TO BE FILED AND RETAINED

9 §5009. CONTRACTS TO BE FILED AND RETAINED

1. Contracts to be filed. All contracts entered into between a professional solicitor, a professional fund-raising counsel or a commercial co-venturer and any charitable organization, whether or not the organization is exempted under section 5006, must be in writing, and a true and correct copy of each contract must be filed by the professional solicitor, professional fund-raising counsel or commercial co-venturer who is a party to the contract with the office before services are performed under the contract. The contract must contain the following:

A. A statement of the charitable purpose for which a solicitation campaign is being conducted; [2003, c. 541, §13 (AMD) .]

B. In the case of a professional solicitor, a statement of the percentage of gross proceeds collected to be paid to the charitable organization; and [2003, c. 541, §13 (AMD) .]

C. The signatures and legibly printed or typed names of individuals representing the contracting parties. [2003, c. 541, §13 (NEW) .]

Contracts must be kept on file in the offices of the charitable organization and the professional solicitor, professional fund-raising counsel or commercial co-venturer during the term of the contract and for 3 years after the date of solicitation of contributions provided for in the contract.

[2007, c. 402, Pt. A, §7 (AMD) .]

2. Contracts to be retained by office.

[2007, c. 402, Pt. A, §8 (RP) .]

3. Exemption. This section does not apply to a national bank, a federal savings bank, a subsidiary of a national bank or federal savings bank or any other financial institution or credit union chartered under the laws of the United States or any state and subject to supervision and regulation by a federal financial regulatory agency.

[1999, c. 656, §3 (NEW) .]

SECTION HISTORY

1977, c. 488, §1 (NEW). 1981, c. 456, §A35 (AMD). 1999, c. 656, §3 (AMD). 1999, c. 386, §A17 (RPR). 2003, c. 541, §13 (AMD). 2007, c. 402, Pt. A, §§7, 8 (AMD).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the First Special Session of the 124th Legislature, and is current through December 31, 2009, but is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.