

9 §5007. OUT-OF-STATE ORGANIZATION

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A charitable organization, professional solicitor, professional fund-raising counsel or commercial co-venturer having its principal place of business without the State, or organized under and by virtue of the laws of a foreign state, that solicits contributions from the people in this State by whatever means, including, but not limited to, personal contact, telephone, mail, newspaper advertisement, television or radio, or acts on behalf of a charitable organization in this State, is deemed to have irrevocably appointed the commissioner as its agent upon whom may be served any summons, subpoena, subpoena duces tecum or other process directed to such a charitable organization, professional solicitor, professional fund-raising counsel or commercial co-venturer or to any partner, principal, officer or director thereof, in any action or proceeding brought by the Attorney General under this chapter. [2003, c. 541, §11 (AMD).]

This section does not apply to a national bank, a federal savings bank, a subsidiary of a national bank or federal savings bank or any other financial institution or credit union chartered under the laws of the United States or any state and subject to supervision and regulation by a federal financial regulatory agency. [1999, c. 656, §1 (NEW).]

SECTION HISTORY

1977, c. 488, §1 (NEW). 1981, c. 456, §A31 (AMD). 1999, c. 656, §1 (AMD). 2003, c. 541, §11 (AMD).

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