

9-A §2-301. AUTHORITY TO MAKE SUPERVISED LOANS

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Unless a person is a supervised financial organization or has first obtained a license pursuant to this Act from the administrator authorizing him to make supervised loans, he shall not engage in the business of: [1985, c. 763, Pt. A, §24 (AMD).]

1. Making supervised loans; or

[1973, c. 762, §1 (NEW) .]

2. Taking assignments of and undertaking direct collection of payments from or enforcement of rights from an office in this State against debtors arising from supervised loans.

[1987, c. 129, §33 (AMD) .]

SECTION HISTORY

1973, c. 762, §1 (NEW). 1975, c. 179, §1 (AMD). 1983, c. 212, §§3,4 (AMD). 1985, c. 763, §A24 (AMD). 1987, c. 129, §33 (AMD).

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