

**§331. Applicability of chapter; statewide branching**

**1. Applicability.** The provisions of this chapter govern the establishment of a branch office or agency by a financial institution subject to the laws of this State.

[PL 1997, c. 398, Pt. E, §1 (AMD).]

**2. Statewide branching.** Subject to the conditions and limitations contained in this chapter, a financial institution may establish a branch anywhere within this State, except that a financial institution may not establish a branch within 1.5 miles of any location of an affiliate where the affiliate engages in commercial activity and may not conduct any commercial activity at any branch.

[PL 2007, c. 69, §2 (AMD).]

**SECTION HISTORY**

PL 1975, c. 500, §1 (NEW). PL 1997, c. 398, §E1 (AMD). PL 2007, c. 69, §2 (AMD).

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