

§452. Mining Excise Tax Trust Fund

There is created a separate trust fund to be known as the Mining Excise Tax Trust Fund, referred to in this chapter as the "fund," to replace the loss to the State of a nonrenewable natural resource, to protect the State's environment and to protect municipalities from any adverse impact resulting from mining of metallic minerals. [PL 1991, c. 799, §2 (AMD).]

1. Nonlapsing fund. The fund may not lapse.
[PL 1991, c. 799, §2 (AMD).]

2. Investment. The Treasurer of State shall invest the fund in accordance with section 138.
[PL 1981, c. 711, §2 (NEW).]

3. Principal limit.
[PL 1991, c. 799, §2 (RP).]

SECTION HISTORY

PL 1981, c. 711, §2 (NEW). PL 1991, c. 799, §2 (AMD).

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