

36 §2519. RATIO OF TAX ON FOREIGN INSURANCE COMPANIES

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Any insurance company incorporated by a state of the United States or province of the Dominion of Canada whose laws impose upon insurance companies chartered by this State any greater tax than is herein provided shall pay the same tax upon business done by it in this State, in place of the tax provided in any other section of this Title. If it is not paid as provided in section 2521-A, the Superintendent of Insurance shall suspend the right of said company to do business in this State. Any insurance company incorporated by another country shall be regarded for the purpose of this section as though incorporated by the state where it has elected to make its deposit and establish its principal agency in the United States. [1973, c. 727, §9 (RPR).]

SECTION HISTORY

1973, c. 585, §12 (AMD). 1973, c. 727, §9 (RPR).

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