

§4972. Definitions

For the purposes of this subchapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2023, c. 218, §3 (RPR).]

1. Low-income rental housing. "Low-income rental housing" means rental housing with 5 or more residential units in which any of the units are:

A. Subject to federal or state income eligibility restrictions; [PL 2023, c. 218, §3 (NEW).]

B. Subject to rents that are controlled, regulated or assisted by a federal or state agency pursuant to a regulatory agreement, rental assistance agreement, restrictive covenant, mortgage or other documentation; or [PL 2023, c. 218, §3 (NEW).]

C. The subject of financial assistance given under a federal or state program designed to provide affordable housing to low-income or moderate-income people. [PL 2023, c. 218, §3 (NEW).]
[PL 2023, c. 218, §3 (NEW).]

2. Holder. "Holder" means either the Maine State Housing Authority or a municipal housing authority that holds the option to purchase a low-income rental housing project.
[PL 2023, c. 218, §3 (NEW).]

SECTION HISTORY

PL 1989, c. 48, §§12,31 (NEW). PL 1993, c. 175, §10 (AMD). PL 2023, c. 218, §3 (RPR).

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