

24 §2301-A. CONTINUITY OF LICENSURE; BUSINESS COMBINATIONS

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When a health maintenance organization authorized pursuant to Title 24-A, chapter 56 merges or consolidates with a nonprofit hospital, medical or health care service organization and operations of the surviving entity include those of a health maintenance organization, the surviving entity succeeds on a continuing basis to the authority possessed by the merging entities if: [1993, c. 702, Pt. A, §2 (NEW) .]

1. Plan approved. The Superintendent has approved the plan of merger or consolidation pursuant to Title 24-A, section 4203;

[1993, c. 702, Pt. A, §2 (NEW) .]

2. Entity financially qualified. The entity is financially qualified pursuant to the provisions of Title 24-A, sections 410 and 4204-A; and

[1993, c. 702, Pt. A, §2 (NEW) .]

3. Entity otherwise qualified. The entity is otherwise qualified pursuant to this Title and Title 24-A, chapter 56.

[1993, c. 702, Pt. A, §2 (NEW) .]

SECTION HISTORY

1993, c. 702, §A2 (NEW) .

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