

24-A §2168-A. TIE-IN SALES OF INSURANCE

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1. Definition. As used in this section, "tie-in sales" means the practice of tying the sale of one product to another.

[1991, c. 49, (NEW) .]

2. Prohibited tie-in sales. In the purchase of insurance, tie-in sales are an unfair trade practice when:

A. The consumer is required to place additional coverage with an insurer not of the consumer's choice in order to obtain a desired coverage; and [1991, c. 49, (NEW) .]

B. The consumer's alternative opportunities to purchase the desired coverage are severely limited or nonexistent. [1991, c. 49, (NEW) .]

[1991, c. 49, (NEW) .]

3. Penalties. An insurance contract sold in violation of the provisions of this section is voidable at the option of the consumer. Violations of this section are enforceable through section 12-A.

[1991, c. 49, (NEW) .]

SECTION HISTORY

1991, c. 49, (NEW) .

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